

3-940

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3  
4 BILL NO. R-78-01-06

5 RESOLUTION NO. R-02-78

6 A RESOLUTION authorizing the temporary  
7 advancement of funds from the Revenue  
8 Sharing Trust Fund, Motor Vehicle Highway  
9 Fund, Local Road & Street Fund and Fort  
Wayne Firefighting Fund to the General  
Fund for the period ending December 31,  
1978.

10 WHEREAS, it has become necessary to borrow money to  
11 enhance the depleted General Fund of the City of Fort Wayne; and

12 WHEREAS, there is sufficient money on deposit to the  
13 credit of Revenue Sharing Trust Fund, Motor Vehicle Highway Fund,  
14 Local Road & Street Fund and Fort Wayne Firefighting Fund of the  
15 City of Fort Wayne which can be temporarily advanced or transfer-  
16 red to said General Fund.

17 NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL  
18 OF THE CITY OF FORT WAYNE:

19 That the Controller of the City of Fort Wayne be and  
20 is hereby authorized to transfer the sum of \$4,200,000.00 to the  
21 General Fund from the following Funds if and when needed:

22 Revenue Sharing Trust Fund	\$2,500,000.00
23 Motor Vehicle Highway Fund	800,000.00
24 Local Road & Street Fund	800,000.00
25 Fort Wayne Firefighting Fund	100,000.00
26 <u>Total of Transfer</u>	<u>\$4,200,000.00</u>

27 which said sum shall be returned and repaid to the aforementioned  
28 funds on or before December 31, 1978.

29  
30  
31 APPROVED AS TO FORM  
32 AND LEGALITY, 

Councilman

Read the first time in full and on motion by \_\_\_\_\_, seconded by \_\_\_\_\_, and duly adopted, read the second time by title and referred to the Committee on \_\_\_\_\_ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on \_\_\_\_\_, the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M., E.S.T.

DATE: \_\_\_\_\_

CITY CLERK

Read the third time in full and on motion by V. Schmidt, seconded by Hunter, and duly adopted, placed on its passage.  
PASSED (~~LOST~~) by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>7</u>	<u>0</u>	<u>1</u>	<u>1</u>	
<u>BURNS</u>	<u>✓</u>				
<u>HINGA</u>				<u>✓</u>	
<u>HUNTER</u>	<u>✓</u>				
<u>MOSES</u>	<u>✓</u>				
<u>NUCKOLS</u>	<u>✓</u>		<u>✓</u>		
<u>SCHMIDT, D.</u>	<u>✓</u>				
<u>SCHMIDT, V.</u>	<u>✓</u>				
<u>STIER</u>	<u>✓</u>				
<u>TALARICO</u>	<u>✓</u>				

DATE: 11/10/78

CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as ~~(ZONING MAP) (GENERAL) (ANNEXATION) (SPECIAL) (APPROPRIATION)~~ ORDINANCE (RESOLUTION) No. R-02-78 on the 10th day of Jan., 1978  
ATTEST: (SEAL) Samuel J. Talarico

CITY CLERK

PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 11th day of Jan., 1978 at the hour of 3 o'clock P M., E.S.T.

CITY CLERK

Approved and signed by me this 11th day of January, 1978, at the hour of 6:00 o'clock P. M., E.S.T.

MAYOR

DIGEST SHEETTITLE OF ORDINANCE \_\_\_\_\_ RESOLUTION 9-78-01-06

DEPARTMENT REQUESTING ORDINANCE \_\_\_\_\_ CONTROLLER \_\_\_\_\_

SYNOPSIS OF ORDINANCE Authorization to temporarily advance monies to the  
General Fund if and when needed. Authorization to transfer  
the following amounts:

Revenue Sharing Trust Fund \$2,500,000

Motor Vehicle Highway Fund 800,000

Local Road & Street Fund 800,000

Fort Wayne Firefighting Fund 100,000

\$4,200,000

Monies to be repaid prior to December 31, 1978

EFFECT OF PASSAGE Allow General Fund to remain out of Red.

EFFECT OF NON-PASSAGE General Fund would be depleted and unable to  
pay bills or meet payroll.

MONEY INVOLVED (Direct Costs, Expenditures, Savings) \_\_\_\_\_  
Loan to General Fund from above Funds pending the tax  
draws. \$4,200,000

ASSIGNED TO COMMITTEE (J.N.) \_\_\_\_\_

DATE SUBMITTED: \_\_\_\_\_

*Finance*